

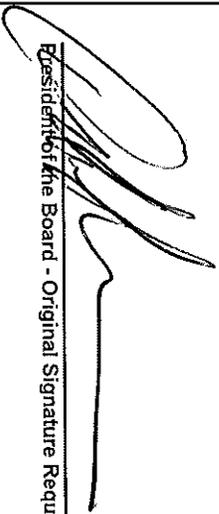
# FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/17/2020

President of the Board - Original Signature Required



Date

6/17/2020

Secretary of the Board - Original Signature Required



Date

06/17/2020

Chief School Administrator - Original Signature Required

Stephanie Smith

Contact Person

Date

6-17-2020

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Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2020-2021 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Clarion-Limestone Area SD	COUNTY : Clarion	AUN : 106161703
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes

No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

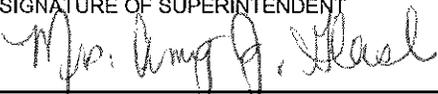
Total Budgeted Expenditures	\$15111457
Ending Unassigned Fund Balance	\$1436038
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	9.5%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-17-2020
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

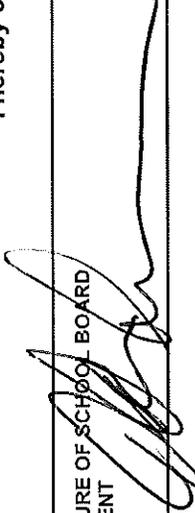
24 PS 6-687(a)(1)

(03/2006)

School District Name : Clarion-Limestone Area SD	County : Clarion	AUN Number : 106161703
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6/17/2020
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5310	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.  Function 2700, Object 100: \$31,177.00 Function 2700, Object 200: \$34,900.00	The salary is for a full-time employee and the benefit amount includes salary benefits and full-time healthcare benefits (health, dental, life, vision, income protection).
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	This reserve will be used to fund any unexpected expenditures due to unforeseen circumstances (emergencies) such as major equipment malfunctions, building repairs due to storms, etc.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Estimating the board will commit these funds for future rising costs in retirement, technology, capital projects, healthcare, and salary increases.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,830,161
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,546,038
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$4,376,199</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	5,480,287
7000 Revenue from State Sources	9,093,216
8000 Revenue from Federal Sources	375,250
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$14,948,753</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$19,324,952</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	4,161,289
6113 Public Utility Realty Taxes	4,612
6114 Payments in Lieu of Current Taxes - State / Local	66,884
6120 Current Per Capita Taxes, Section 679	15,899
6140 Current Act 511 Taxes - Flat Rate Assessments	49,337
6150 Current Act 511 Taxes - Proportional Assessments	723,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	210,000
6500 Earnings on Investments	45,000
6700 Revenues from LEA Activities	22,373
6800 Revenues from Intermediary Sources / Pass-Through Funds	161,593
6910 Rentals	1,820
6940 Tuition from Patrons	480
6990 Refunds and Other Miscellaneous Revenue	18,000

**REVENUE FROM LOCAL SOURCES \$5,480,287**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	5,264,772
7160 Tuition for Orphans Subsidy	52,000
7220 Vocational Education	24,000
7271 Special Education funds for School-Aged Pupils	712,149
7311 Pupil Transportation Subsidy	702,677
7312 Nonpublic and Charter School Pupil Transportation Subsidy	4,620
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	125,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	16,787
7340 State Property Tax Reduction Allocation	330,443
7505 Ready to Learn Block Grant	158,575
7509 Supplemental Equipment Grants	4,053
7810 State Share of Social Security and Medicare Taxes	299,895
7820 State Share of Retirement Contributions	1,398,245

**REVENUE FROM STATE SOURCES \$9,093,216**

**REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	278,620
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	39,690
8517 NCLB, Title IV - 21st Century Schools	20,924
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	31,065

Amount

**REVENUE FROM FEDERAL SOURCES**

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	4,951
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<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$375,250</b>
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<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>14,948,753</b>
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Act 1 Index (current): 3.6%

<b>Calculation Method:</b>	<b>Revenue</b>	<b>Section 672.1 Method Choice: (a)(1)</b>	
<b>Number of Decimals For Tax Rate Calculation:</b>	<b>2</b>		
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$4,161,924</b>		
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$330,443</u></b>		
<b>Total Approx. Tax Revenue:</b>	<b>\$4,492,367</b>		
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$4,831,958</b>		

	<b>Clarion</b>	<b>Jefferson</b>	<b>Total</b>
<hr/>			
<b>2019-20 Data</b>			
a. Assessed Value	\$65,581,614	\$21,604,030	\$87,185,644
b. Real Estate Mills	60.5500	41.0400	
<b>I. 2020-21 Data</b>			
c. 2018 STEB Market Value	\$252,931,295	\$54,862,324	\$307,793,619
d. Assessed Value	\$65,566,959	\$21,741,790	\$87,308,749
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<hr/>			
<b>2019-20 Calculations</b>			
f. 2019-20 Tax Levy	\$3,970,967	\$886,629	\$4,857,596
(a * b)			
<b>2020-21 Calculations</b>			
g. Percent of Total Market Value	82.17561%	17.82439%	100.00000%
<b>II. h. Rebalanced 2019-20 Tax Levy</b>	<b>\$3,991,759</b>	<b>\$865,837</b>	<b>\$4,857,596</b>
(f Total * g)			
i. Base Mills Subject to Index	60.8670	41.0400	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
<b>Calculation of Tax Rates and Levies Generated</b>			
j. Weighted Avg. Collection Percentage	92.55500%	92.00000%	92.45607%
k. Tax Levy Needed	\$3,970,691	\$861,267	\$4,831,958
(Approx. Tax Levy * g)			
<b>I. 2020-21 Real Estate Tax Rate</b>	<b>60.5500</b>	<b>39.6100</b>	
(k / d * 1000)			
<b>III. m. Tax Levy Generated by Mills</b>	<b>\$3,970,079</b>	<b>\$861,192</b>	<b>\$4,831,271</b>
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$4,500,828
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$4,161,289
(n * Est. Pct. Collection)			

Act 1 Index (current): 3.6%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$4,161,924

Amount of Tax Relief for Homestead Exclusions

\$330,443

Total Approx. Tax Revenue:

\$4,492,367

Approx. Tax Levy for Tax Rate Calculation:

\$4,831,958

	Clarion	Jefferson	Total
<b>Index Maximums</b>			
p. Maximum Mills Based On Index (i * (1 + Index))	63.0582	42.5174	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$4,134,534	\$924,404	\$5,058,938
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

**Information Related to Property Tax Relief**

V. Assessed Value Exclusion per Homestead	\$2,944.00	\$4,500.00	
Number of Homestead/Farmstead Properties	1498	356	1854
Median Assessed Value of Homestead Properties			\$26,570

Act 1 Index (current): 3.6%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$4,161,924

Amount of Tax Relief for Homestead Exclusions

\$330,443

Total Approx. Tax Revenue:

\$4,492,367

Approx. Tax Levy for Tax Rate Calculation:

\$4,831,958

Clarion

Jefferson

Total

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$330,443	Lowering RE Tax Rate	\$0	\$330,443
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$330,443</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Clarion	65,566,959	60.5500	3,970,079			92.55500%	
Jefferson	21,741,790	39.6100	861,192			92.00000%	
<b>Totals:</b>	<b>87,308,749</b>		<b>4,831,271</b>	- 330,443 =	4,500,828 X	92.45607%	= 4,161,289

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		15,899
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	15,899
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	33,438
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes– Flat Rate Assessments</b>			<b>49,337</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	627,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	96,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes– Proportional Assessments</b>			<b>723,000</b>
<b>Total Act 511, Current Taxes</b>			<b>772,337</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>307,793,619 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>3,693,523</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2019-20 (Rebalanced)	2020-21	Percent Change in Rate			2019-20 (Rebalanced)	2020-21	
6111	<u>Current Real Estate Taxes</u>								
	Clarion	60.8670	60.5500	-0.51%	Yes	3.6%			
	Jefferson	41.0400	39.6100	-3.47%	Yes	3.6%			
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.6%			
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.6%			
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	3.6%			
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.6%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.6%			

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	6,537,416
1200 Special Programs - Elementary / Secondary	2,275,891
1300 Vocational Education	746,493
1400 Other Instructional Programs - Elementary / Secondary	27,172
<b>Total Instruction</b>	<b>\$9,586,972</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	583,552
2200 Support Services - Instructional Staff	652,304
2300 Support Services - Administration	958,313
2400 Support Services - Pupil Health	215,952
2500 Support Services - Business	207,503
2600 Operation and Maintenance of Plant Services	1,226,588
2700 Student Transportation Services	898,077
2800 Support Services - Central	5,144
2900 Other Support Services	12,471
<b>Total Support Services</b>	<b>\$4,759,904</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	338,962
<b>Total Operation of Non-Instructional Services</b>	<b>\$338,962</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	425,619
<b>Total Other Expenditures and Financing Uses</b>	<b>\$425,619</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$15,111,457</b>

## 2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	3,545,950
200 Personnel Services - Employee Benefits	2,517,163
300 Purchased Professional and Technical Services	7,594
400 Purchased Property Services	7,415
500 Other Purchased Services	269,020
600 Supplies	179,180
700 Property	475
800 Other Objects	10,619
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$6,537,416</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	806,833
200 Personnel Services - Employee Benefits	693,141
300 Purchased Professional and Technical Services	545,682
400 Purchased Property Services	4,059
500 Other Purchased Services	211,558
600 Supplies	14,268
800 Other Objects	350
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$2,275,891</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	286,686
200 Personnel Services - Employee Benefits	208,169
300 Purchased Professional and Technical Services	710
400 Purchased Property Services	2,000
500 Other Purchased Services	220,164
600 Supplies	24,119
800 Other Objects	4,645
<b>Total Vocational Education</b>	<b>\$746,493</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	16,504
200 Personnel Services - Employee Benefits	9,567
500 Other Purchased Services	1,101
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$27,172</b>
<b>Total Instruction</b>	<b>\$9,586,972</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	279,859
200 Personnel Services - Employee Benefits	235,585
300 Purchased Professional and Technical Services	51,150
500 Other Purchased Services	4,370
600 Supplies	12,143
800 Other Objects	445
<b>Total Support Services - Students</b>	<b>\$583,552</b>

## 2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	286,989
200 Personnel Services - Employee Benefits	228,040
300 Purchased Professional and Technical Services	29,220
400 Purchased Property Services	3,000
500 Other Purchased Services	2,055
600 Supplies	102,970
800 Other Objects	30
<b>Total Support Services - Instructional Staff</b>	<b>\$652,304</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	464,569
200 Personnel Services - Employee Benefits	374,323
300 Purchased Professional and Technical Services	70,300
400 Purchased Property Services	4,455
500 Other Purchased Services	20,315
600 Supplies	13,266
800 Other Objects	11,085
<b>Total Support Services - Administration</b>	<b>\$958,313</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	114,561
200 Personnel Services - Employee Benefits	92,586
300 Purchased Professional and Technical Services	3,700
400 Purchased Property Services	560
500 Other Purchased Services	520
600 Supplies	3,925
800 Other Objects	100
<b>Total Support Services - Pupil Health</b>	<b>\$215,952</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	108,214
200 Personnel Services - Employee Benefits	76,958
300 Purchased Professional and Technical Services	2,350
400 Purchased Property Services	1,041
500 Other Purchased Services	1,650
600 Supplies	16,625
800 Other Objects	665
<b>Total Support Services - Business</b>	<b>\$207,503</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	436,870
200 Personnel Services - Employee Benefits	352,920
300 Purchased Professional and Technical Services	33,940
400 Purchased Property Services	82,500
500 Other Purchased Services	55,098
600 Supplies	264,760
800 Other Objects	500
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$1,226,588</b>

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<u>Description</u>	<u>Amount</u>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	31,177
200 Personnel Services - Employee Benefits	34,900
300 Purchased Professional and Technical Services	5,700
400 Purchased Property Services	800
500 Other Purchased Services	825,000
600 Supplies	500
<b>Total Student Transportation Services</b>	<b>\$898,077</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	4,298
200 Personnel Services - Employee Benefits	846
<b>Total Support Services - Central</b>	<b>\$5,144</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	12,441
600 Supplies	30
<b>Total Other Support Services</b>	<b>\$12,471</b>
<b>Total Support Services</b>	<b>\$4,759,904</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	97,167
200 Personnel Services - Employee Benefits	43,352
300 Purchased Professional and Technical Services	64,402
400 Purchased Property Services	5,420
500 Other Purchased Services	75,890
600 Supplies	39,706
800 Other Objects	13,025
<b>Total Student Activities</b>	<b>\$338,962</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$338,962</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	15,619
900 Other Uses of Funds	410,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$425,619</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$425,619</b>
<b>TOTAL EXPENDITURES</b>	<b>\$15,111,457</b>

**Cash and Short-Term Investments**

**06/30/2020 Estimate**

**06/30/2021 Projection**

General Fund	4,417,836	4,255,132
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	236,155	236,155
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	2,000	2,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	77,000	77,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	20,000	20,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$4,752,991</b>	<b>\$4,590,287</b>

**Long-Term Investments**

**06/30/2020 Estimate**

**06/30/2021 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$4,752,991</b>	<b>\$4,590,287</b>
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**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

**General Fund**

0510 Bonds Payable	840,000	430,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	345,000	345,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,400,000	1,400,000
0599 Other Noncurrent Liabilities		

<b>Total General Fund</b>	<b>\$2,585,000</b>	<b>\$2,175,000</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
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**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
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**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
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**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

## 2020-2021 Final General Fund Budget

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**Long-Term Indebtedness****06/30/2020 Estimate****06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund****Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds****Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund****Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$2,585,000</b>	<b>\$2,175,000</b>

**Short-Term Payables**

**06/30/2020 Estimate**

**06/30/2021 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$2,585,000</b>	<b>\$2,175,000</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,777,457
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,436,038
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$4,213,495</b>

**5900 Budgetary Reserve**

<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$4,213,495</b>
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